

NZSSD TREASURER'S REPORT

Financial year ending 31st March 2010

The accounts for the financial year ending 31 March 2010 are complete but have yet to be audited. The annual report for the year ending 31 March 2009 was completed in August 2009 and is available on the society's website.

Jan Brosnahan from Department of Medicine, University of Otago, took up the NZSSD Secretariat role from 1 July 2009. The role involved conducting the Society's day-to-day business, including managing all correspondence, all matters related to membership, maintaining the NZSSD website, interfacing with the executive and other tasks arising. The role was established by the Dunedin-based executive and the provision of services was originally sized as a 0.7 FTE position with a monthly cost to the Society of over \$3800. After the role had been operating for several months it became apparent that the tasks, when averaged out across the year, could be completed within a 0.3 FTE commitment. Accordingly a variation to the agreement with University of Otago commenced from 1 March 2010, with a monthly cost to the society now of around \$1500. The contribution Jan has made to the smooth running of the society is very much appreciated and relieves the executive members of many commitments that would otherwise be very time consuming.

The other significant appointment in the last 12 months has been the establishment of the Medical Director role. Dr Paul Drury commenced in the role last July but officially took up the position on 1 January 2010. The position, funded entirely for 2010 by the Diabetes Foundation of New Zealand, is at a monthly cost of \$2500.

The society received approx \$16,350 in subscriptions this year. This represented an increase on the previous financial year. In her role as membership secretary, Jan Brosnahan has been pursuing members with overdue subscriptions to very good effect.

During the year the society has paid out \$1070 in professional development awards. A further two awards have been approved. Travel grants to support attendance at the annual scientific meeting totalled \$9475 for the 2009 meeting in Dunedin and \$7600 for this year's meeting in Hamilton. The surplus from the conferences in 2009 was approximately \$31,215, of which NZSSD received \$25,761.

Investments currently total approx. \$225,000 with the cheque account at around \$21,000 as at the end of March 2010. As such the society is in a strong financial position going forward and attention to using some of the funds invested is warranted.

Dr Jinny Willis
Honorary Treasurer