

# NEW ZEALAND SOCIETY FOR THE STUDY OF DIABETES INCORPORATED

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 MARCH 2010

	2010 \$	2009 \$
<b>REVENUE</b>		
Subscriptions	15,115	14,202
Conference Surplus	25,986	81,500
Grants & Scholarships	60,000	-
	101,101	95,702
<b>SUNDRY INCOME</b>		
Interest Received	9,295	14,260
<b>TOTAL GROSS INCOME</b>	110,396	109,962
<b>LESS EXPENSES AND OVERHEADS</b>		
Accountancy Fees	1,335	3,037
Bank Charges	46	43
Capitation Levy - Diabetes N.Z.	4,013	4,021
Conference Expenses	-	279
Gifts	86	-
Grants & Scholarships	57,145	14,230
General Expenses	331	281
Legal Expenses	1,119	950
Meeting Expenses	1,649	-
Printing, Stamps & Stationery	36	100
Secretarial Fees	32,270	4,348
Website	443	1,390
<b>TOTAL CASH EXPENSES</b>	98,473	28,679
<b>OPERATING SURPLUS FROM TRADING</b>	11,923	81,283

This Statement has been audited and should be read in conjunction with the Auditors' Report and Notes to the Financial Statements

# NEW ZEALAND SOCIETY FOR THE STUDY OF DIABETES INCORPORATED

## STATEMENT OF MOVEMENTS IN EQUITY FOR THE YEAR ENDED 31 MARCH 2010

	2010 \$	2009 \$
<b>SURPLUS &amp; REVALUATIONS</b>		
Trustees Surplus for the Year	<u>11,923</u>	<u>81,283</u>
<b>MOVEMENTS IN EQUITY FOR THE YEAR</b>	11,923	81,283
<b>EQUITY AT THE BEGINNING OF THE YEAR</b>	259,868	178,585
<b>EQUITY AT THE END OF THE YEAR</b>	<u><u>271,791</u></u>	<u><u>259,868</u></u>

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# NEW ZEALAND SOCIETY FOR THE STUDY OF DIABETES INCORPORATED

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2010

	2010	2009
	\$	\$
<b>CURRENT ASSETS</b>		
BNZ Cheque Account	26,042	17,897
Accounts Receivable	20,000	3,500
BNZ Term Deposits	228,153	241,851
Prepayment – AKB Conference Management Ltd	15,000	-
<b>TOTAL CURRENT ASSETS</b>	289,195	263,248
<b>CURRENT LIABILITIES</b>		
Accounts Payable	9,604	3,380
Subscriptions in Advance	300	-
Advance - The Diabetes Foundation	7,500	-
<b>TOTAL CURRENT LIABILITIES</b>	17,404	3,380
<b>WORKING CAPITAL</b>	271,791	259,868
<b>NET ASSETS</b>	271,791	259,868
<b>REPRESENTED BY:</b>		
<b>EQUITY</b>		
Trustees' Income Account	271,791	259,868
<b>TOTAL EQUITY</b>	271,791	259,868

Signed by the Trustees:

Date:


**NEW ZEALAND SOCIETY FOR THE STUDY  
OF DIABETES INCORPORATED**

**TRUSTEES INCOME ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

	2010 \$	2009 \$
<b>TRUSTEES INCOME ACCOUNT</b>		
Opening Balance	259,868	178,585
Income Retained	<u>11,923</u>	<u>81,283</u>
<b>TOTAL TRUSTEES INCOME ACCOUNT</b>	<u><u>271,791</u></u>	<u><u>259,868</u></u>

This Statement has been audited and should be read in conjunction with the Auditors' Report and Notes to the Financial Statements

# **NEW ZEALAND SOCIETY FOR THE STUDY OF DIABETES INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010**

### **1. STATEMENT OF ACCOUNTING POLICIES**

#### **REPORTING ENTITY**

The financial statements presented are for the entity New Zealand Society for the Study of Diabetes Incorporated.

#### **STATUTORY BASE**

The committee has chosen to prepare special purpose financial reports which comply with the rules of the society but may not comply with generally accepted accounting practice.

The society is a qualifying entity within the New Zealand Institute of Chartered Accountants Differential Reporting Framework. The trust qualifies under the size criteria. The trust has taken advantage of all available reporting concessions.

#### **MEASUREMENT BASE**

The measurement base adopted is historical cost.

#### **GOODS AND SERVICES TAX**

The financial statements have been prepared using GST inclusive figures.

#### **ACCOUNTS RECEIVABLE**

Accounts Receivable are stated at expected realisable value.

#### **INVESTMENTS**

Investments are valued at cost plus accumulated interest.

#### **INCOME TAX**

The entity qualifies for income tax exemptions due to its charitable status.

#### **COMPARATIVE FIGURES**

The comparative figures shown are for a twelve month period.

#### **NATURE OF BUSINESS**

The business of the entity is medical research. This has not changed during the year under review.

#### **CHANGES IN ACCOUNTING POLICIES**

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

# **NEW ZEALAND SOCIETY FOR THE STUDY OF DIABETES INCORPORATED**

## **ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2010**

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